# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



### FISCAL NOTE

## HB 2031 - SB 2165

March 11, 2009

**SUMMARY OF BILL:** Authorizes dependent children of religious workers to qualify for HOPE Scholarships when such dependent children meet all academic eligibility requirements for the scholarship and they graduate from a high school that is not regionally accredited in the foreign nation where the student's parent is a religious worker.

#### **ESTIMATED FISCAL IMPACT:**

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$4,000 in FY09-10 and by \$8,000 in FY10-11.

## Assumptions:

- According to the Tennessee Student Assistance Corporation (TSAC), there have been five students since inception who were dependents of religious workers that qualified for the HOPE Scholarship.
- TSAC projects one additional student will qualify in FY09-10 as a result of this bill; two additional students qualify in FY10-11.
- These students attend eligible four-year institutions.
- These students receive scholarship awards of \$4,000 per year.
- The increase of expenditures from lottery proceeds for FY09-10 is estimated to be \$4,000 (1 x \$4,000 = \$4,000).
- The increase of expenditures from lottery proceeds for FY10-11 is estimated to be \$8,000 (2 x \$4,000 = \$8,000).

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc